

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Des Moines

State: IA

PJ's Total HOME Allocation Received: \$18,631,336

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 6			
% of Funds Committed	95.40 %	96.04 %	4	94.94 %	59	56	
% of Funds Disbursed	84.70 %	87.27 %	5	84.35 %	37	39	
Leveraging Ratio for Rental Activities	8.31	8.68	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	96.00 %	94.44 %	3	81.38 %	63	53	
% of Completed CHDO Disbursements to All CHDO Reservations***	78.01 %	81.14 %	5	68.05 %	65	61	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	97.79 %	91.00 %	1	79.65 %	92	88	
% of 0-30% AMI Renters to All Renters***	73.38 %	61.26 %	2	44.76 %	93	88	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.32 %	1	94.31 %	100	100	
Overall Ranking:			In State:	2 / 6	Nationally:	95 95	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$8,850	\$11,247		\$25,245	680 Units	69.10 %	
Homebuyer Unit	\$25,937	\$15,724		\$14,395	229 Units	23.30 %	
Homeowner-Rehab Unit	\$26,871	\$20,277		\$20,186	72 Units	7.30 %	
TBRA Unit	\$2,400	\$763		\$3,142	3 Units	0.30 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Des Moines IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$55,101	\$95,777	\$32,153
State:*	\$84,906	\$66,813	\$42,756
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 4.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.91

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	47.4	33.6	41.7	0.0
Black/African American:	38.1	29.3	45.8	100.0
Asian:	0.1	9.2	1.4	0.0
American Indian/Alaska Native:	0.6	1.3	0.0	0.0
Native Hawaiian/Pacific Islander:	6.9	4.4	2.8	0.0
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.9	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.3	0.0	0.0
Asian/Pacific Islander:	2.5	5.2	0.0	0.0

ETHNICITY:

Hispanic	4.1	14.8	8.3	0.0
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HOUSEHOLD SIZE:

1 Person:	54.6	10.0	30.6	0.0
2 Persons:	15.7	17.5	27.8	33.3
3 Persons:	14.0	18.8	15.3	66.7
4 Persons:	8.1	17.9	5.6	0.0
5 Persons:	5.7	17.5	12.5	0.0
6 Persons:	1.5	10.5	6.9	0.0
7 Persons:	0.4	5.7	0.0	0.0
8 or more Persons:	0.0	2.2	1.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	50.0	10.0	13.9	0.0
Elderly:	6.8	1.7	31.9	0.0
Related/Single Parent:	32.8	33.6	23.6	100.0
Related/Two Parent:	9.0	52.0	26.4	0.0
Other:	1.5	2.6	4.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	33.2	0.0 [#]
HOME TBRA:	0.0	
Other:	27.8	
No Assistance:	39.0	

of Section 504 Compliant Units / Completed Units Since 2001 11

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Des Moines

State: IA

Group Rank: 95
(Percentile)

State Rank: 2 / 6 PJs

Overall Rank: 95
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	96	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	78.01	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	97.79	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.73	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)